

FOR IMMEDIATE RELEASE**APPVION CELEBRATES 115TH ANNIVERSARY**

Appvion is proud to deliver solutions that impact consumers' everyday life and help keep the world moving.

APPLETON, Wis., October 13, 2022 – Appvion, a leading provider of direct thermal paper and film and renewable, fiber-based solutions, is celebrating the 115th anniversary of its establishment. This milestone reflects the company's strong foundation in material science and value-added application of chemistries onto substrates.

Appvion began in 1907 when Charles S. Boyd believed he could add value to paper by applying a coating to make it more printable. At the time, paper machines could not make and coat paper in a single operation, creating a market niche for independent paper converters. As the organization progressed, team members continued to generate value for customers by evolving this philosophy into various substrates and improving the functionality of their solutions for end users. Today, Appvion's solutions are part of many tickets, tags, labels, and packages consumers touch daily.

"Our 115-year history as a leading coating solutions provider is a reflection of our organization's ability to advance within evolving markets," said Laurie Andriate, Appvion President & CEO. "Our dedicated and passionate team has shaped Appvion into the company it is today. A healthy work community is our most valuable asset, and we are proud of our team member track record in broadening Appvion horizons. We are committed to continuing this expansion in all our daily pursuits."

Deep expertise in chemistry and engineering represents a key differentiator in Appvion business success. Building upon more than a century of experience, Appvion has employed chemists and scientists since 1921 to develop commercial solutions leveraging a unique blend of coating proficiency, proprietary processes, and technical know-how. These industry-leading solutions support crucial supply chains and enable critical infrastructure in various markets, including retail, healthcare, transportation, and food and beverage.

"We have nearly 400 team members who play a pivotal role in the success of our organization, and it is remarkable how far we've come," said Greg Helein, Appvion Director of Operations. "It is a privilege to be part of a heritage and a steward of resources that started 115 years ago. It inspires me every single day."

Appvion, LLC is a portfolio company of Wynnchurch Capital L.P. To learn more about Appvion's history, visit www.appvion.com.

About Appvion

Appvion innovates sustainable specialty coating solutions that are a part of many tickets, tags, labels, and packages consumers touch daily. The company's 115-year-long history began as a leading producer of carbonless and microencapsulation advancements. Today, its business groups have a collective focus on harnessing the power of materials science and innovation to serve a wide range of markets such as retail, healthcare, transportation, entertainment, and food packaging. Headquartered in Appleton, Wisconsin, Appvion is the market leader of direct thermal paper and film products in North America and a world-class leader in renewable, fiber-based solutions for consumer and industrial packaging. Connect with us at www.appvion.com to learn more.



MEDIA CONTACT

Ashley Rothmann
Marketing Manager
920.734.9841

About Wynnchurch

Wynnchurch Capital, L.P., headquartered in the Chicago suburb of Rosemont, Illinois, with an office in New York and an affiliate in Canada, was founded in 1999 and is a leading middle-market private equity investment firm.

Wynnchurch's strategy is to partner with middle market companies in the United States and Canada that possess the potential for substantial growth and profit improvement. Wynnchurch Capital manages a number of private equity funds with \$5.3 billion of regulatory assets under management and specializes in recapitalizations, growth capital, management buyouts, corporate carve-outs, and restructurings. For more information, please visit www.wynnchurch.com.

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