

Wynnchurch Invests in Nekoosa, Growing Appvion Platform

Rosemont, IL – November 2, 2022 – Appvion, a Wynnchurch Capital, L.P. ("Wynnchurch") portfolio company, announced the addition of Nekoosa Coated Products, LLC ("Nekoosa" or the "Company") to the platform. Headquartered in Nekoosa, Wisconsin, Nekoosa is a leading provider of specialty engineered materials for the graphics and commercial print markets in North America and Europe.

Laurie Andriate, CEO of Appvion, said in a statement, "We are bringing together two great companies with complementary businesses and capabilities to accelerate growth and create additional value for our customers. I'm excited to welcome the Nekoosa team to Appvion."

"I'm excited for our teams as we move forward and write a new chapter together," said Paul Charapata, CEO of Nekoosa. "We know each other well and will build upon our long history to proudly produce innovative products that help all our stakeholders succeed."

Greg Gleason, Managing Partner at Wynnchurch, added, "We are excited to add Nekoosa to the platform as we create an engineered coating specialist with market leading products, scale and diversification across customers and end-markets. We look forward to supporting management's growth plans as we continue to expand the platform."

About Nekoosa:

Based in Nekoosa, Wisconsin, Nekoosa is a leading provider of engineered materials in application tapes, specialty synthetics, pressure sensitive films, and sheeted digital and offset grade carbonless paper. Nekoosa now represents the RTape, Catalina Graphic Films, Mojave Digital Media, SYNAPS, ClingZ®, MagneCote® and CET Films brands. For more information, please visit: https://www.nekoosa.com.

About Appvion:

Based in Appleton, Wisconsin, Appvion is a pioneer in the specialty and high-performance coatings market. Appvion's coating solutions are applied to a wide variety of flexible substrates, including products from an FDA-compliant facility. Primary product offerings include direct thermal labels and film solutions and renewable, fiber-based consumer and industrial packaging solutions. For more information, please visit: https://www.appvion.com.

About Wynnchurch Capital:

Wynnchurch Capital, L.P., headquartered in the Chicago suburb of Rosemont, Illinois, with an office in New York and an affiliate in Canada, was founded in 1999 and is a leading middle-market private equity investment firm. Wynnchurch's strategy is to partner with middle market companies in the United States and Canada that possess the potential for substantial growth and profit improvement. Wynnchurch Capital manages a number of private equity funds with \$5.3 billion of regulatory assets under management and specializes in recapitalizations, growth capital, management buyouts, corporate carve-outs, and restructurings. For more information, please visit: https://www.wynnchurch.com.

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